



Town of Reading Meeting Posting with Agenda

RECEIVED
By Town Clerk GP at 3:20 pm, Apr 23, 2024

Board - Committee - Commission - Council:

Commissioners of Trust Funds

Date: 2024-05-09

Time: 7:00 PM

Building: Reading Town Hall

Location: Selectmen Meeting Room

Address: 16 Lowell Street

Purpose: General Business

Meeting Called By: Diane Morabito for Chairman Neil Cohen

Notices and agendas are to be posted 48 hours in advance of the meetings excluding Saturdays, Sundays and Legal Holidays. Please keep in mind the Town Clerk's hours of operation and make necessary arrangements to be sure your posting is made in an adequate amount of time. A listing of topics that the chair reasonably anticipates will be discussed at the meeting must be on the agenda.

All Meeting Postings must be submitted in typed format; handwritten notices will not be accepted.

Topics of Discussion:

- ◆ Open Session for topics not reasonably anticipated 48 hours in advance of the meeting.
- ◆ Acceptance of minutes from 2/8/24 meeting
- ◆ Market update by John Daly
- ◆ Greg Lee from Wells Fargo to discuss his investment philosophy and also provide recommendations for the Town's investment portfolio
- ◆ Discuss Combined Statement of Revenues, Expenditures and Changes in Fund Balance
- ◆ Review Investment portfolio allocations.
- ◆ Review Reading Response Spending Reports
- ◆ Update on follow-up with Town Manager to obtain approval for the 2021 transfer. of funds from the Library gift account to the Appleton and Long trust funds, as advised by Town Counsel.
- ◆ Update on the status of the Winchester Hospital Lifeline service transition.
- ◆ Provide update on receiving a credit from Lifeline for charges billed in error.
- ◆ Discuss and Vote to authorize the distribution of FY 2024 Trust Funds.
- ◆ Discuss ideas and status on recruiting for vacancies on the Trust Fund Committee
- ◆ Next meeting date
- ◆ Adjourn