



Town of Reading  
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Reading MA 01867

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### READING TOWN MEETING INSTRUCTIONAL MOTION FORM

Please print legibly and print exactly as you would like to present the Instructional Motion. This will become part of the permanent record of this Town Meeting and must be submitted to the Town Clerk and Moderator before Town Meeting.

Instructional Motion Number: \_\_\_\_\_ Date: April 18, 2024

Instruction to: Fincom, SB, SC, KSBPC, COA, RECALC, CPA, SWEC  
Board, Committee or Department

I, Melissa Murphy of Precinct 8 do hereby move that;

The Finance Committee, Select Board, School Committee, Killam School Building Project Committee, Council on Aging, Reading Center for Active Living Committee, Community Preservation Act Committee, and Symonds Way Exploratory Committee come together for a community meeting/financial forum to give residents an outlook on the property tax implications of the below debt exclusion projects and any other anticipated capital projects that may not fall within the tax levy:

- \*\*Killam Elementary School project
- \*\*Senior/intergenerational center project
- \*\*Symonds Way recommendations/partnerships/projects other than any possible senior/intergenerational center
- \*\*Any other capital projects that might require a debt exclusion override vote
- \*\*Community Preservation Act (CPA) including exactly how CPA is computed (i.e., on what tax rate such surcharge is computed, including whether it is computed using the base tax rate plus any additions to base tax rate from debt exclusions)

Residents should be informed of the exact reduction on the residential tax rate, per thousand of valuation, and/or average residential tax bill when the Library and Reading Memorial High School debt exclusions come off their property tax bill and the corresponding potential increases (estimated or actual) to the residential tax rate, per thousand of valuation, or average residential tax bill, for at least the above projects/initiatives, broken down for each project. As an example, such a breakdown could look like:

- \$0.88 per thousand for \$80 million of debt for Killam
- \$0.32 per thousand for \$28 million of debt for the Senior/intergenerational center
- \$150 on an average \$10,000 property tax bill for a CPA at 1.5%.

The Select Board should schedule such a meeting before the November Town Meeting and before any townwide votes are taken relating to any of the above initiatives/projects.

Signature: Melissa L Murphy  
Town Clerk: \_\_\_\_\_

Seconded: \_\_\_\_\_ Vote: \_\_\_\_\_