## Board - Committee - Commission - Council:

## Contributory Retirement Board

Date: 2024-03-27
Building: Reading Retirement Administration
Address: 2 Haven Street Unit 307

Time: 9:30 AM
Location: Conference Room
Agenda:

Purpose: General Business
Meeting Called By: David Gentile
Notices and agendas are to be posted 48 hours in advance of the meetings excluding Saturdays, Sundays and Legal Holidays. Please keep in mind the Town Clerk's hours of operation and make necessary arrangements to be sure your posting is made in an adequate amount of time. A listing of topics that the chair reasonably anticipates will be discussed at the meeting must be on the agenda.

All Meeting Postings must be submitted in typed format; handwritten notices will not be accepted.

## Topics of Discussion:

- Call to Order
- The board will vote on a Cost of Living Adjustment (COLA) increase for FY 2025. This begins on July 1, 2024 and ends June 30, 2025, which is reflected in the July 1, 2021 actuarial valuation. It is limited to a maximum amount of $3 \%$ of $\$ 14,000$.
- Adjourn

The Board reserves the right to consider items on the agenda out of order. The listing of matters is those reasonably anticipated by the Chair, which may be discussed at the meeting, at least forty-eight (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session, in addition to or in lieu of discussion in Executive Session

